

TO:	The Honorable Members of the PA House Health Committee
FROM:	Neal Lesher, Director of Government Affairs
DATE:	June 25, 2024
RE:	Oppose H.B. 2344 – Health Care Transactions

The PA Chamber urges you to oppose H.B. 2344, which would empower the Pennsylvania Attorney General to unilaterally determine the fate of every health care transaction in Pennsylvania and decide whether the transaction is "against the public interest".

The legislation creates a new, duplicative, and bureaucratic review process while placing the sole financial cost for the process back onto our health care systems, with no limits.

More than 93 percent of the hospitals in Pennsylvania are nonprofits and are already subject to oversight by the Attorney General's Office, which regularly scrutinizes transactions involving the charitable assets of health care entities.

Additionally, transactions involving both nonprofit and for-profit entities are already subject to review by the U.S. Department of Justice and the Federal Trade Commission and are subject to the requirements of the Sherman Act, Clayton Act, and the Hart-Scott-Rodino Act.

This legislation is duplicative of existing state and federal processes and adds power to a single government agency to subjectively determine if health care transactions are "against the public interest".

We urge you to oppose H.B. 2344. Please contact Neal Lesher at <u>nlesher@pachamber.org</u> or 717-507-9240 with questions or to discuss.